

TOWN OF GUILDERLAND
INDUSTRIAL DEVELOPMENT AGENCY
AUDIT COMMITTEE

MEETING MINUTES
February 18, 2015

Audit Committee Members Present:
William Young, Esq., Chair
Walter Pacholczak

Staff Members Present:
Linda Cure, Administrative Assistant
Donald Csaposs, CEO
William Adams, CFO
Joseph Scott, Esq., Hodgson Russ

Audit Committee Members Absent:
James Shahda

Staff Members Absent:
None

Other Attendees:
A. None

B. Chairman Young called the meeting of the Industrial Development Agency Audit Committee to order at 8:43am.

I. Public Comment
None.

II. Approval of Minutes of the Last Meeting
On a motion made by Mr. Pacholczak and seconded by Mr. Young, the October 17, 2014 minutes were approved.

III. Old Business
None

IV. New Business
Mr. Csaposs reported that the Audit committee will be receiving draft financial statements within the next few weeks for approval before March 31. Mr. Csaposs indicated that the auditors are in year three of their three-year contract and it will be necessary to send out an RFP next year.

V. Adjournment
With no further questions, on a motion made by Mr. Pacholczak and seconded by Mr. Young, the meeting of the Industrial Development Agency Audit Committee was adjourned at 8:45am.

Respectfully submitted
Linda Cure, Administrative Assistant